

**BRUNSWICK SEWER DISTRICT**  
**VARIANCE ANALYSIS: REVENUE VS EXPENDITURES**  
AS OF April 30, 2009

04/10/09

<b><u>REVENUE VS. EXPENDITURES</u></b>		<b>Annual Budget</b>	<b>YEAR TO DATE April 30, 2009</b>		<b>Variance</b>	
<i>( accrued )</i>			<b>Budget</b>	<b>Actual</b>	<b>Variance</b>	
<i>( + implies favorable comparison, ( ) unfavorable )</i>						
<b><u>REVENUE</u></b>	Billing Revenue	\$2,897,000	\$748,000	\$809,000	\$61,000	8.2%
	Non-Billing Revenue **	361,000	109,000	1,475,000	1,366,000	1253.2%
	Other Sources *	<u>455,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	0.0 %
	<i>Total Revenue:</i>	<i>\$3,713,000</i>	<i>\$857,000</i>	<i>\$2,284,000</i>	<i>\$1,427,000</i>	<i>166.5%</i>
<b><u>EXPENDITURES</u></b>	Operating Expenses:					
	a. Salaries, Wages, Benefits	\$1,284,000	\$428,000	\$417,000	\$11,000	2.6%
	b. Other Operating Expenses	993,000	331,000	303,000	28,000	8.5%
	Non-Operating Expenditures:					
	a. Capital Improvement	223,000	42,000	49,000	(\$7,000)	-16.7%
	b. Construction **	195,000	0	1,469,000	(1,469,000)	0.0%
	c. Bonds, current prin & int	933,000	105,000	105,000	0	0.0%
	d. Entrance Charge Fund	75,000	24,000	5,000	19,000	79.2%
	e. Miscellaneous	<u>10,000</u>	<u>4,000</u>	<u>3,000</u>	<u>1,000</u>	25.0%
	<i>Total Expenditures:</i>	<i>\$3,713,000</i>	<i>\$934,000</i>	<i>\$2,351,000</i>	<i>(\$1,417,000)</i>	<i>-151.7%</i>
<b><u>REVENUE vs. EXPENDITURES</u></b>		<b>\$0</b>	<b>(\$77,000)</b>	<b>(\$67,000)</b>	<b>\$10,000</b>	<b>-</b>

\* Other Sources includes State Revolving Loan Fund Proceeds & Uses of Reserves  
\*\* Included in Actual is \$1,431,750 of Donated Assets-Wildwood Development.

<b><u>RECEIVABLES</u></b>	Aged, over 3 months	<i>Average 2008:</i>	\$31,400	<i>Current :</i>	24,600
	Liens	<i>Average 2008:</i>	\$5,400	<i>Current :</i>	7,200

<b><u>CASH EQUIVALENTS</u></b>	<b>Balance</b>	<b>Additional</b>	<b>Balance</b>
<i>( cash )</i>	<b><u>April 30, 2008</u></b>	<b><u>April 30, 2009</u></b>	<b><u>April 30, 2009</u></b>
	<i>( UN - audited )</i>	<i>( UN - audited )</i>	<i>( Statement )</i>
Entrance Charge Reserve	\$1,016,000	35,000	1,051,000
Other Investments	<u>2,200,000</u>	<u>98,000</u>	<u>2,298,000</u>
<i>Sub-Total:</i>	<i>\$3,216,000</i>	<i>\$133,000</i>	<i>3,349,000</i>
Disbursement Checking	<u>997,000</u>	<u>(362,000)</u>	<u>635,000</u>
<i>Total:</i>	<i>\$4,213,000</i>	<i>(229,000)</i>	<i>\$3,984,000</i>
MMBB - Trustee Held Funds	\$5,000	(\$5,000)	<u>0</u>