

**BRUNSWICK SEWER DISTRICT**  
**VARIANCE ANALYSIS: REVENUE VS EXPENDITURES**  
AS OF August 31, 2009

09/09/09

<b>REVENUE VS. EXPENDITURES</b> ( <i>accrued</i> )		<b>Annual</b> <b>Budget</b>	<b>YEAR TO DATE August 31, 2009</b>		<b>Variance</b>	<b>Variance</b>
			<b>Budget</b>	<b>Actual</b>		
					( + implies favorable comparison, ( ) unfavorable)	
<b>REVENUE</b>	Billing Revenue	\$2,897,000	\$1,843,000	\$1,864,000	\$21,000	1.1%
	Non-Billing Revenue	361,000	291,000	211,000	(80,000)	(27.5%)
	Donation of Capital Assets **	0	0	1,432,000	1,432,000	0.0 %
	Other Sources *	<u>455,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	0.0 %
	<i>Total Revenue:</i>	<i>\$3,713,000</i>	<i>\$2,134,000</i>	<i>\$3,507,000</i>	<i>\$1,373,000</i>	<i>64.3%</i>
<b>EXPENDITURES</b>	Operating Expenses:					
	a. Salaries, Wages, Benefits	\$1,284,000	\$856,000	\$822,000	\$34,000	4.0%
	b. Other Operating Expenses	993,000	662,000	662,000	0	0.0%
	Non-Operating Expenditures:					
	a. Capital Improvement	\$223,000	\$205,000	\$90,000	\$115,000	56.1%
	b. Construction	195,000	195,000	174,000	21,000	10.8%
	c. Donation of Capital Assets **	0	0	1,432,000	(1,432,000)	0.0%
	d. Bonds, current prin & int	933,000	898,000	898,000	0	0.0%
	e. Entrance Charge Fund	75,000	53,000	11,000	42,000	79.2%
	f. Miscellaneous	<u>10,000</u>	<u>8,000</u>	<u>6,000</u>	<u>2,000</u>	25.0%
	<i>Total Expenditures:</i>	<i>\$3,713,000</i>	<i>\$2,877,000</i>	<i>\$4,095,000</i>	<i>(\$1,218,000)</i>	<i>(42.3%)</i>
<b>REVENUE vs. EXPENDITURES</b>		\$0	(\$743,000)	(\$588,000)	\$155,000	-

\* Other Sources includes State Revolving Loan Fund Proceeds & Uses of Reserves  
\*\* Included in Actual is Donated Assets from the Wildwood Development.

<b>RECEIVABLES</b>	Aged, over 3 months	<i>Average 2008:</i>	\$31,400	<i>Current :</i>	\$22,200
	Liens	<i>Average 2008:</i>	\$5,400	<i>Current :</i>	\$4,600

<b>CASH EQUIVALENTS</b> ( <i>cash</i> )	<b>Balance</b> <b>August 31, 2008</b> ( <i>UN - audited</i> )	<b>Additional</b> ( <i>UN - audited</i> )	<b>Balance</b> <b>August 31, 2009</b> ( <i>Statement</i> )
Entrance Charge Reserve	\$1,028,000	29,000	\$1,057,000
Other Investments	<u>2,209,000</u>	<u>(222,000)</u>	<u>1,987,000</u>
<i>Sub-Total:</i>	<i>\$3,237,000</i>	<i>(\$193,000)</i>	<i>\$3,044,000</i>
Disbursement Checking	<u>951,000</u>	<u>158,000</u>	<u>1,109,000</u>
<i>Total:</i>	<i>\$4,188,000</i>	<i>(35,000)</i>	<i>\$4,153,000</i>
MABB - Trustee Held Funds	\$0	\$0	<u>\$0</u>