

BRUNSWICK SEWER DISTRICT
VARIANCE ANALYSIS: REVENUE VS EXPENDITURES
AS OF February 28, 2009

03/11/09

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REVENUE VS. EXPENDITURES (<i>accrued</i>)		Annual Budget	YEAR TO DATE February 28, 2009		Variance	Variance
			Budget	Actual		
(+ implies favorable comparison, () unfavorable)						
REVENUE	Billing Revenue	\$2,897,000	\$324,000	\$343,000	\$19,000	5.9%
	Non-Billing Revenue	361,000	52,000	1,445,000	1,393,000	2678.8%
	Other Sources *	<u>455,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	0.0 %
	Total Revenue:	\$3,713,000	\$376,000	\$1,788,000	\$1,412,000	375.5%
EXPENDITURES	Operating Expenses:					
	a. Salaries, Wages, Benefits	\$1,284,000	\$0	\$205,000	(\$205,000)	#DIV/0!
	b. Other Operating Expenses	993,000	0	170,000	(170,000)	#DIV/0!
	Non-Operating Expenditures:					
	a. Capital Improvement	223,000	0	17,000	(\$17,000)	0.0 %
	b. Construction	195,000	0	1,440,000	(1,440,000)	0.0%
	c. Bonds, current prin & int	933,000	88,000	88,000	0	0.0%
	d. Entrance Charge Fund	75,000	16,000	0	16,000	100.0%
	e. Miscellaneous	<u>10,000</u>	<u>2,000</u>	<u>2,000</u>	<u>0</u>	0.0%
	Total Expenditures:	\$3,713,000	\$106,000	\$1,922,000	(\$1,816,000)	-1713.2%
REVENUE vs. EXPENDITURES		\$0	\$270,000	(\$134,000)	(\$404,000)	-

* Other Sources includes State Revolving Loan Fund Proceeds & Uses of Reserves

RECEIVABLES	Aged, over 3 months	<i>Average 2008:</i>	\$31,400	<i>Current :</i>	38,160
	Liens	<i>Average 2008:</i>	\$5,400	<i>Current :</i>	8,600

CASH EQUIVALENTS (<i>cash</i>)	Balance	Additional	Balance
	February 28, 2008 (UN - audited)	(UN - audited)	February 28, 2009 (Statement)
Entrance Charge Reserve	\$1,012,000	38,000	1,050,000
Other Investments	<u>2,166,000</u>	<u>116,000</u>	<u>2,282,000</u>
Sub-Total:	\$3,178,000	\$154,000	3,332,000
Disbursement Checking	<u>847,000</u>	<u>(258,000)</u>	<u>589,000</u>
Total:	\$4,025,000	(104,000)	3,921,000.00
MMBB - Trustee Held Funds	\$96,000	(\$96,000)	<u>0</u>