

BRUNSWICK SEWER DISTRICT
VARIANCE ANALYSIS: REVENUE VS EXPENDITURES
AS OF January 31, 2009

02/12/09

<u>REVENUE VS. EXPENDITURES</u>		Annual Budget	YEAR TO DATE January 31, 2009		Variance	Variance
<i>(accrued)</i>			Budget	Actual		
<u>REVENUE</u>	Billing Revenue	\$2,897,000	\$67,000	\$78,000	\$11,000	16.4%
	Non-Billing Revenue	361,000	24,000	2,000	(22,000)	-91.7%
	Other Sources *	<u>455,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	0.0 %
	<i>Total Revenue:</i>	<i>\$3,713,000</i>	<i>\$91,000</i>	<i>\$80,000</i>	<i>-\$11,000</i>	<i>-12.1%</i>
<u>EXPENDITURES</u>	Operating Expenses:					
	a. Salaries, Wages, Benefits	\$1,284,000	\$107,000	\$108,000	(\$1,000)	-0.9%
	b. Other Operating Expenses	993,000	83,000	72,000	11,000	13.3%
	Non-Operating Expenditures:					
	a. Capital Improvement	223,000	0	7,000	(\$7,000)	0.0 %
	b. Construction	195,000	0	0	0	0.0%
	c. Bonds, current prin & int	933,000	6,000	6,000	0	0.0%
	d. Entrance Charge Fund	75,000	10,000	0	10,000	100.0%
	e. Miscellaneous	<u>10,000</u>	<u>1,000</u>	<u>1,000</u>	<u>0</u>	0.0%
	<i>Total Expenditures:</i>	<i>\$3,713,000</i>	<i>\$207,000</i>	<i>\$194,000</i>	<i>\$13,000</i>	<i>6.3%</i>
<u>REVENUE vs. EXPENDITURES</u>		<i>\$0</i>	<i>(\$116,000)</i>	<i>(\$114,000)</i>	<i>\$2,000</i>	<i>-</i>

* Other Sources includes State Revolving Loan Fund Proceeds & Uses of Reserves

<u>RECEIVABLES</u>	Aged, over 3 months	<i>Average 2008:</i>	\$31,400	<i>Current :</i>	36,800
	Liens	<i>Average 2008;</i>	\$5,400	<i>Current :</i>	14,400

<u>CASH EQUIVALENTS</u>	Balance	Additional	Balance
<i>(cash)</i>	<i>January 31, 2008</i>	<i>(UN - audited)</i>	<i>January 31, 2009</i>
	<i>(UN - audited)</i>	<i>(UN - audited)</i>	<i>(Statement)</i>
Entrance Charge Reserve	\$1,010,000	(10,000)	1,050,000
Other Investments	<u>2,154,000</u>	<u>173,510</u>	<u>2,278,000</u>
<i>Sub-Total:</i>	<i>\$3,164,000</i>	<i>\$163,510</i>	<i>3,328,000</i>
Disbursement Checking	<u>740,000</u>	<u>(50,000)</u>	<u>690,000</u>
<i>Total:</i>	<i>\$3,904,000</i>	<i>113,510</i>	<i>\$4,018,000</i>
MMBB - Trustee Held Funds	\$96,000	(\$96,000)	<u>0</u>