

BRUNSWICK SEWER DISTRICT
VARIANCE ANALYSIS: REVENUE VS EXPENDITURES
AS OF July 31, 2009

08/11/09

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REVENUE VS. EXPENDITURES (<i>accrued</i>)		Annual	YEAR TO DATE July 31, 2009			
		Budget	Budget	Actual	Variance	Variance
					(+ implies favorable comparison, () unfavorable)	
REVENUE	Billing Revenue	\$2,897,000	\$1,496,000	\$1,563,000	\$67,000	4.5%
	Non-Billing Revenue **	361,000	165,000	1,513,000	1,348,000	817.0%
	Other Sources *	<u>455,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	0.0 %
	<i>Total Revenue:</i>	<i>\$3,713,000</i>	<i>\$1,661,000</i>	<i>\$3,076,000</i>	<i>\$1,415,000</i>	<i>85.2%</i>
EXPENDITURES	Operating Expenses:					
	a. Salaries, Wages, Benefits	\$1,284,000	\$749,000	\$726,000	\$23,000	3.1%
	b. Other Operating Expenses	993,000	579,000	543,000	36,000	6.2%
	Non-Operating Expenditures:					
	a. Capital Improvement	\$223,000	\$181,000	\$64,000	\$117,000	64.6%
	b. Construction **	195,000	195,000	1,605,000	(1,410,000)	(723.1%)
	c. Bonds, current prin & int	933,000	138,000	138,000	0	0.0%
	d. Entrance Charge Fund	75,000	53,000	8,000	45,000	84.9%
	e. Miscellaneous	<u>10,000</u>	<u>7,000</u>	<u>5,000</u>	<u>2,000</u>	28.6%
	<i>Total Expenditures:</i>	<i>\$3,713,000</i>	<i>\$1,902,000</i>	<i>\$3,089,000</i>	<i>(\$1,187,000)</i>	<i>(62.4%)</i>
REVENUE vs. EXPENDITURES		\$0	(\$241,000)	(\$13,000)	\$228,000	-

* Other Sources includes State Revolving Loan Fund Proceeds & Uses of Reserves
** Included in Actual is \$1,431,750 of Donated Assets-Wildwood Development.

RECEIVABLES	Aged, over 3 months	<i>Average 2008:</i>	\$31,400	<i>Current :</i>	\$20,300
	Liens	<i>Average 2008:</i>	\$5,400	<i>Current :</i>	\$4,400

CASH EQUIVALENTS (<i>cash</i>)	Balance July 31, 2008 (UN - audited)	Additional (UN - audited)	Balance July 31, 2009 (Statement)
Entrance Charge Reserve	\$1,028,000	26,000	\$1,054,000
Other Investments	<u>2,201,000</u>	<u>(217,000)</u>	<u>1,984,000</u>
<i>Sub-Total:</i>	<i>\$3,229,000</i>	<i>(\$191,000)</i>	<i>\$3,038,000</i>
Disbursement Checking	<u>1,021,000</u>	<u>63,000</u>	<u>1,084,000</u>
<i>Total:</i>	<i>\$4,250,000</i>	<i>(128,000)</i>	<i>\$4,122,000</i>
MMBB - Trustee Held Funds	\$5,000	(\$5,000)	<u>\$0</u>