

BRUNSWICK SEWER DISTRICT
VARIANCE ANALYSIS: REVENUE VS EXPENDITURES
AS OF June 30, 2009

07/09/09

<u>REVENUE VS. EXPENDITURES</u>		Annual Budget	YEAR TO DATE June 30, 2009		Variance	
<i>(accrued)</i>			Budget	Actual	Variance	
<i>(+ implies favorable comparison, () unfavorable)</i>						
<u>REVENUE</u>	Billing Revenue	\$2,897,000	\$1,417,000	\$1,440,000	\$23,000	1.6%
	Non-Billing Revenue **	361,000	145,000	1,502,000	1,357,000	935.9%
	Other Sources *	<u>455,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	0.0 %
	<i>Total Revenue:</i>	<i>\$3,713,000</i>	<i>\$1,562,000</i>	<i>\$2,942,000</i>	<i>\$1,380,000</i>	<i>88.3%</i>
<u>EXPENDITURES</u>	Operating Expenses:					
	a. Salaries, Wages, Benefits	\$1,284,000	\$642,000	\$624,000	\$18,000	2.8%
	b. Other Operating Expenses	993,000	497,000	472,000	25,000	5.0%
	Non-Operating Expenditures:					
	a. Capital Improvement	223,000	174,000	0	\$174,000	100.0%
	b. Construction **	195,000	195,000	1,583,000	(1,388,000)	-711.8%
	c. Bonds, current prin & int	933,000	127,000	127,000	0	0.0%
	d. Entrance Charge Fund	75,000	47,000	5,000	42,000	89.4%
	e. Miscellaneous	<u>10,000</u>	<u>6,000</u>	<u>5,000</u>	<u>1,000</u>	16.7%
	<i>Total Expenditures:</i>	<i>\$3,713,000</i>	<i>\$1,688,000</i>	<i>\$2,816,000</i>	<i>(\$1,128,000)</i>	<i>-66.8%</i>
<u>REVENUE vs. EXPENDITURES</u>		\$0	(\$126,000)	\$126,000	\$252,000	-

* Other Sources includes State Revolving Loan Fund Proceeds & Uses of Reserves
** Included in Actual is \$1,431,750 of Donated Assets-Wildwood Development.

<u>RECEIVABLES</u>	Aged, over 3 months	<i>Average 2008:</i>	\$31,400	<i>Current :</i>	\$27,900
	Liens	<i>Average 2008:</i>	\$5,400	<i>Current :</i>	\$5,300

<u>CASH EQUIVALENTS</u>	Balance	Additional	Balance
<i>(cash)</i>	June 30, 2008	(UN - audited)	June 30, 2009
<i>(Statement)</i>			
Entrance Charge Reserve	\$1,026,000	25,000	\$1,051,000
Other Investments	<u>2,194,000</u>	<u>113,000</u>	<u>2,307,000</u>
<i>Sub-Total:</i>	<i>\$3,220,000</i>	<i>\$138,000</i>	<i>\$3,358,000</i>
Disbursement Checking	<u>943,000</u>	<u>(252,000)</u>	<u>691,000</u>
<i>Total:</i>	<i>\$4,163,000</i>	<i>(114,000)</i>	<i>\$4,049,000</i>
MMBB - Trustee Held Funds	\$5,000	(\$5,000)	<u>\$0</u>