

BRUNSWICK SEWER DISTRICT
VARIANCE ANALYSIS: REVENUE VS EXPENDITURES
AS OF March 31, 2009

04/10/09

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<u>REVENUE VS. EXPENDITURES</u>		Annual Budget	YEAR TO DATE March 31, 2009		Variance	
<i>(accrued)</i>			Budget	Actual	Variance	
<i>(+ implies favorable comparison, () unfavorable)</i>						
<u>REVENUE</u>	Billing Revenue	\$2,897,000	\$663,000	\$638,000	(\$25,000)	-3.8%
	Non-Billing Revenue	361,000	86,000	1,463,000	1,377,000	1601.2%
	Other Sources *	<u>455,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	0.0 %
	<i>Total Revenue:</i>	<i>\$3,713,000</i>	<i>\$749,000</i>	<i>\$2,101,000</i>	<i>\$1,352,000</i>	<i>180.5%</i>
<u>EXPENDITURES</u>	Operating Expenses:					
	a. Salaries, Wages, Benefits	\$1,284,000	\$0	\$296,000	(\$296,000)	#DIV/0!
	b. Other Operating Expenses	993,000	0	236,000	(236,000)	#DIV/0!
	Non-Operating Expenditures:					
	a. Capital Improvement	223,000	20,000	18,000	\$2,000	10.0%
	b. Construction	195,000	0	1,438,000	(1,438,000)	0.0%
	c. Bonds, current prin & int	933,000	94,000	94,000	0	0.0%
	d. Entrance Charge Fund	75,000	20,000	4,000	16,000	80.0%
	e. Miscellaneous	<u>10,000</u>	<u>3,000</u>	<u>2,000</u>	<u>1,000</u>	33.3%
	<i>Total Expenditures:</i>	<i>\$3,713,000</i>	<i>\$137,000</i>	<i>\$2,088,000</i>	<i>(\$1,951,000)</i>	<i>-1424.1%</i>
<u>REVENUE vs. EXPENDITURES</u>		<i>\$0</i>	<i>\$612,000</i>	<i>\$13,000</i>	<i>(\$599,000)</i>	<i>-</i>

* Other Sources includes State Revolving Loan Fund Proceeds & Uses of Reserves

<u>RECEIVABLES</u>	Aged, over 3 months	<i>Average 2008:</i>	\$31,400	<i>Current :</i>	32,190
	Liens	<i>Average 2008:</i>	\$5,400	<i>Current :</i>	7,500

<u>CASH EQUIVALENTS</u>	Balance	Additional	Balance
<i>(cash)</i>	<u>March 30, 2008</u>	<u>(UN - audited)</u>	<u>March 31, 2009</u>
	<i>(UN - audited)</i>	<i>(UN - audited)</i>	<i>(Statement)</i>
Entrance Charge Reserve	\$1,014,000	36,000	1,050,000
Other Investments	<u>2,188,000</u>	<u>104,000</u>	<u>2,292,000</u>
<i>Sub-Total:</i>	<i>\$3,202,000</i>	<i>\$140,000</i>	<i>3,342,000</i>
Disbursement Checking	<u>827,000</u>	<u>(200,000)</u>	<u>627,000</u>
<i>Total:</i>	<i>\$4,029,000</i>	<i>(60,000)</i>	<i>3,969,000.00</i>
MMBB - Trustee Held Funds	\$5,000	(\$5,000)	<u>0</u>