

BRUNSWICK SEWER DISTRICT
VARIANCE ANALYSIS: REVENUE VS EXPENDITURES
AS OF May 31, 2009

04/10/09

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<u>REVENUE VS. EXPENDITURES</u>		Annual	YEAR TO DATE May 31, 2009			
<i>(accrued)</i>		<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Variance</u>
					<i>(+ implies favorable comparison, () unfavorable)</i>	
<u>REVENUE</u>	Billing Revenue	\$2,897,000	\$1,040,000	\$1,099,000	\$59,000	5.7%
	Non-Billing Revenue **	361,000	129,000	1,494,000	1,365,000	1058.1%
	Other Sources *	<u>455,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	0.0%
	<i>Total Revenue:</i>	<i>\$3,713,000</i>	<i>\$1,169,000</i>	<i>\$2,593,000</i>	<i>\$1,424,000</i>	<i>121.8%</i>
<u>EXPENDITURES</u>	Operating Expenses:					
	a. Salaries, Wages, Benefits	\$1,284,000	\$0	\$519,000	(\$519,000)	#DIV/0!
	b. Other Operating Expenses	993,000	0	407,000	(407,000)	#DIV/0!
	Non-Operating Expenditures:					
	a. Capital Improvement	223,000	42,000	57,000	(\$15,000)	-35.7%
	b. Construction **	195,000	0	1,471,000	(1,471,000)	0.0%
	c. Bonds, current prin & int	933,000	116,000	116,000	0	0.0%
	d. Entrance Charge Fund	75,000	42,000	5,000	37,000	88.1%
	e. Miscellaneous	<u>10,000</u>	<u>5,000</u>	<u>4,000</u>	<u>1,000</u>	20.0%
	<i>Total Expenditures:</i>	<i>\$3,713,000</i>	<i>\$205,000</i>	<i>\$2,579,000</i>	<i>(\$2,374,000)</i>	<i>-1158.0%</i>
<u>REVENUE vs. EXPENDITURES</u>		<u>\$0</u>	<u>\$964,000</u>	<u>\$14,000</u>	<u>(\$950,000)</u>	-

* Other Sources includes State Revolving Loan Fund Proceeds & Uses of Reserves
** Included in Actual is \$1,431,750 of Donated Assets-Wildwood Development.

<u>RECEIVABLES</u>	Aged, over 3 months	<i>Average 2008:</i>	\$31,400	<i>Current :</i>	25,500
	Liens	<i>Average 2008:</i>	\$5,400	<i>Current :</i>	5,500

<u>CASH EQUIVALENTS</u>	<u>Balance</u>	<u>Additional</u>	<u>Balance</u>
<i>(cash)</i>	<i>May 31, 2008</i>	<i>(UN - audited)</i>	<i>May 31, 2009</i>
	<i>(UN - audited)</i>		<i>(Statement)</i>
Entrance Charge Reserve	\$1,046,000	5,000	1,051,000
Other Investments	<u>2,283,000</u>	<u>20,000</u>	<u>2,303,000</u>
<i>Sub-Total:</i>	<i>\$3,329,000</i>	<i>\$25,000</i>	<i>3,354,000</i>
Disbursement Checking	<u>670,000</u>	<u>(77,000)</u>	<u>593,000</u>
<i>Total:</i>	<i>\$3,999,000</i>	<i>(52,000)</i>	<i>\$3,947,000</i>
MMBB - Trustee Held Funds	\$0	\$0	<u>0</u>