

BRUNSWICK SEWER DISTRICT
VARIANCE ANALYSIS: REVENUE VS EXPENDITURES
AS OF October 31, 2009

11/10/09

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REVENUE VS. EXPENDITURES		Annual	YEAR TO DATE October 31, 2009			
<i>(accrued)</i>		Budget	Budget	Actual	Variance	Variance
					<i>(+ implies favorable comparison, () unfavorable)</i>	
REVENUE	Billing Revenue	\$2,897,000	\$2,322,000	\$2,319,000	(\$3,000)	-0.1%
	Non-Billing Revenue	361,000	335,000	234,000	(101,000)	(30.1%)
	Donation of Capital Assets **	0	0	1,432,000	1,432,000	0.0 %
	Other Sources *	<u>455,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	0.0 %
	<i>Total Revenue:</i>	<i>\$3,713,000</i>	<i>\$2,657,000</i>	<i>\$3,985,000</i>	<i>\$1,328,000</i>	<i>50.0%</i>
EXPENDITURES	Operating Expenses:					
	a. Salaries, Wages, Benefits	\$1,284,000	\$1,070,000	\$1,034,000	\$36,000	3.4%
	b. Other Operating Expenses	993,000	828,000	811,000	17,000	2.1%
	Non-Operating Expenditures:					
	a. Capital Improvement	\$223,000	\$223,000	\$165,000	\$58,000	26.0%
	b. Construction	195,000	195,000	176,000	19,000	9.7%
	c. Donation of Capital Assets **	0	0	1,432,000	(1,432,000)	0.0%
	d. Bonds, current prin & int	933,000	925,000	925,000	0	0.0%
	e. Entrance Charge Fund	75,000	75,000	15,000	60,000	80.0%
	f. Miscellaneous	<u>10,000</u>	<u>11,000</u>	<u>8,000</u>	<u>3,000</u>	27.3%
	<i>Total Expenditures:</i>	<i>\$3,713,000</i>	<i>\$3,327,000</i>	<i>\$4,566,000</i>	<i>(\$1,239,000)</i>	<i>(37.2%)</i>
REVENUE vs. EXPENDITURES		\$0	(\$670,000)	(\$581,000)	\$89,000	-

* Other Sources includes State Revolving Loan Fund Proceeds & Uses of Reserves
** Included in Actual is Donated Assets from the Wildwood Development.

RECEIVABLES	Aged, over 3 months	<i>Average 2008:</i>	\$31,400	<i>Current :</i>	\$17,600
	Liens	<i>Average 2008:</i>	\$5,400	<i>Current :</i>	\$4,000

CASH EQUIVALENTS	Balance	Additional	Balance
<i>(cash)</i>	October 31, 2008	(UN - audited)	October 31, 2009
	<i>(UN - audited)</i>		<i>(Statement)</i>
Entrance Charge Reserve	\$1,032,000	29,000	\$1,061,000
Other Investments	<u>2,218,000</u>	<u>(278,000)</u>	<u>1,940,000</u>
<i>Sub-Total:</i>	<i>\$3,250,000</i>	<i>(\$249,000)</i>	<i>\$3,001,000</i>
Disbursement Checking	<u>604,000</u>	<u>(82,000)</u>	<u>522,000</u>
<i>Total:</i>	<i>\$3,854,000</i>	<i>(331,000)</i>	<i>\$3,523,000</i>
MABB - Trustee Held Funds	\$0	\$0	<u>\$0</u>