

BRUNSWICK SEWER DISTRICT
VARIANCE ANALYSIS: REVENUE VS EXPENDITURES
AS OF September 30, 2009

10/08/09

U:\D\Nuttelman\BSDWebfiles\Var_Ana\Var_Ana_Sept09.xls\VAR_ANALYSIS TomGreen

REVENUE VS. EXPENDITURES (<i>accrued</i>)		Annual Budget	YEAR TO DATE September 30, 2009		Variance	Variance
		Budget	Budget	Actual	Variance	Variance
		(+ implies favorable comparison, () unfavorable)				
REVENUE	Billing Revenue	\$2,897,000	\$2,226,000	\$2,220,000	(\$6,000)	-0.3%
	Non-Billing Revenue	361,000	323,000	225,000	(98,000)	(30.3%)
	Donation of Capital Assets **	0	0	1,432,000	1,432,000	0.0 %
	Other Sources *	<u>455,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	0.0 %
	Total Revenue:	\$3,713,000	\$2,549,000	\$3,877,000	\$1,328,000	52.1%
EXPENDITURES	Operating Expenses:					
	a. Salaries, Wages, Benefits	\$1,284,000	\$963,000	\$930,000	\$33,000	3.4%
	b. Other Operating Expenses	993,000	745,000	753,000	(8,000)	-1.1%
	Non-Operating Expenditures:					
	a. Capital Improvement	\$223,000	\$223,000	\$104,000	\$119,000	53.4%
	b. Construction	195,000	195,000	176,000	19,000	9.7%
	c. Donation of Capital Assets **	0	0	1,432,000	(1,432,000)	0.0%
	d. Bonds, current prin & int	933,000	909,000	909,000	0	0.0%
	e. Entrance Charge Fund	75,000	72,000	15,000	57,000	79.2%
	f. Miscellaneous	<u>10,000</u>	<u>9,000</u>	<u>7,000</u>	<u>2,000</u>	22.2%
	Total Expenditures:	\$3,713,000	\$3,116,000	\$4,326,000	(\$1,210,000)	(38.8%)
REVENUE vs. EXPENDITURES		\$0	(\$567,000)	(\$449,000)	\$118,000	-

* Other Sources includes State Revolving Loan Fund Proceeds & Uses of Reserves

** Included in Actual is Donated Assets from the Wildwood Development.

RECEIVABLES	Aged, over 3 months	<i>Average 2008:</i>	\$31,400	<i>Current :</i>	\$21,300
	Liens	<i>Average 2008:</i>	\$5,400	<i>Current :</i>	\$3,700

CASH EQUIVALENTS (<i>cash</i>)	Balance September 30, 2008 (<i>UN - audited</i>)	Additional (<i>UN - audited</i>)	Balance September 30, 2009 (<i>Statement</i>)
Entrance Charge Reserve	\$1,031,000	30,000	\$1,061,000
Other Investments	<u>2,214,000</u>	<u>(278,000)</u>	<u>1,936,000</u>
Sub-Total:	\$3,245,000	(\$248,000)	\$2,997,000
Disbursement Checking	<u>406,000</u>	<u>42,000</u>	<u>448,000</u>
Total:	\$3,651,000	(206,000)	\$3,445,000
MMBB - Trustee Held Funds	\$0	\$0	<u>\$0</u>